



701 Moss St., Suite 2, Gainesville, TX 76240 • (940) 289-6600 • billing@sotamsp.com

Net 10 Payment Terms Application

Print, fill and scan form and email to billing@sotamsp.com or drop it by our office.

Company Name: _____

Billing Address: _____

City _____ State _____ Zip _____

Telephone #: _____ Billing Email: _____

Type of Organization: Corporation Proprietorship Individual

Under laws of which state? _____ Year Established? _____

Nature of Business? _____

Subject to Sales Tax: Yes No If no, 501(c) Permit #: _____

Owners/Officers Name(s)	Title	Phone Number	Mobile Number
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Principal Bank: _____ Account #: _____

Bank Contact: _____ Bank Phone #: _____

Trade References	Telephone #	Email
_____	_____	_____
_____	_____	_____
_____	_____	_____

Person to contact concerning account: _____
Name _____ Title _____

ESTIMATED YEARLY PURCHASES FOR NET10 PAYMENT TERMS: \$ _____

The above information is given for the purpose of obtaining Net10 Payment Terms and is guaranteed to be true. We affirm that we are financially able to meet our obligations and will remit in accordance with any and all invoice terms.

Signature of Owner/Officer: _____ Date: _____

Net 10 payment terms are extended as a courtesy to businesses that purchase from our company on a regular basis and an extension of credit. Our terms are Net 10 Days from the Invoice date. Late charges are assessed on all account balances at 11 days of age at the rate of 10%, and 10% per month, until the debt is satisfied. See next page for additional terms and conditions.

Standard Payment Terms AGREEMENT

This Standard Payment Terms Agreement* ("Agreement") is made and entered by and between SOTA MSP ("CONTRACTOR") and ("CLIENT") "Contractor" and "Client" hereby agree as follows:

Net 10 Payment Terms

Past due amounts are subject to a late fee of 10% on day 11 and 10% per month thereafter. Collection of your account becomes necessary on day 60 and Client agrees to pay all costs of collection, including, but not limited to reasonable attorney's fees and cost of suit incurred. Returned materials will be subject to a restocking charge. Returned checks are subject to return check fees. Net 10 may be withdrawn at any time. All Net 10 applications are subject to periodic review and may require updates. Net 10 privileges can be withdrawn at any time without notification if the account goes past due. Any litigation concerning this contract may be commenced, at the sole discretion of Contractor, in any local, state or federal court within the state of Texas.

Checks that are marked as "payment in full" are invalid and rejected. See below. Checks should be made out to SOTA MSP and mailed to the specific address as follows:

Accounts Payable at SOTA MSP
701 Moss St. Suite 2
Gainesville, TX 76240

We reserve the right to return funds within 30 days of depositing checks and under no circumstances will a "payment-in-full" or "in-full" settlement check be allowed except pursuant to a separate written agreement, assuming that payment is less than the invoice amount. Otherwise, it will be presumed that the full-payment check will be tendered in bad faith, and the check will not be accepted as full settlement on an account.

Any claims of errors or discrepancies in the billing must be submitted to our office in writing within 3 business days of receiving the product &/or services, otherwise, all such objections are deemed waived, and the account will become as stated.

This is a guaranty of payment and does not require an independent collection against the business. Should any action be brought, the guarantor may be sued simultaneously with the business entity.

The applicant's signature below attests the financial responsibility, the ability and willingness to pay Contractor's invoice/s in accordance with Contractors terms. The information on this application is for the purpose of attaining credit and is guaranteed to be true. Client understands that approval for credit is based on a complete review of all information submitted and Client authorizes and releases approval for Contractor to investigate all bank and trade references. The undersigned officer warrants that s/he is authorized to execute this application.

The parties agree that a facsimile copy of a signature is the same as an original.

Signature

Title

Date